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United States Bankruptcy Court of the

Northern District Of Illinois Western Division

Trustee's Final Report

In Re: MICHAEL L. SHERED & TAMMIE M. SHERED

3853C SOUTH POINTE DRIVE

DEKALB, IL 60115

Case Number: 07-70802

SSN-xxx-xx-1016 & xxx-xx-2192

Case filed on: Plan Confirmed on:

4/5/2007

U Dismissed Unconfirmed

Total funds received and disbursed pursuant to the plan: \$345.00

Detail of Disbursements below:

Claim # 000	Name of the Claimant NIEBUHR LAW FIRM Total Legal	Claimed by the Creditor 0.00 0.00	Allowed by the Court 0.00 0.00	Principal Paid 0.00 0.00	Interest Paid 0.00 0.00
034	ILLINOIS DEPARTMENT OF REVENUE	60.00	60.00	0.00	0.00
	Total Priority	60.00	60.00	0.00	0.00
035 999	MICHAEL L. SHERED MICHAEL L. SHERED Total Debtor Refund	0.00 0.00 0.00	0.00 0.00 0.00	345.00 0.00 345.00	0.00 0.00 0.00
001 002	DEKALB COUNTY CREDIT UNION USDA Total Secured	27,753.05 185,240.04 212,993.09	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00
003	INTERNAL REVENUE SERVICE	2,029.30	81.17	0.00	0.00
004	CALCARS	0.00	0.00	0.00	0.00
005	CAPITAL ONE	639.30	25.57	0.00	0.00
006	COMCAST CREDIT PROTECTION ASSOCIATION CREDITORS RESOURCE SERVICE DCS	0.00	0.00	0.00	0.00
007		0.00	0.00	0.00	0.00
008		0.00	0.00	0.00	0.00
009		0.00	0.00	0.00	0.00
010	DEKALB COUNTY CREDIT UNION DIRECT TV ELDER BEERMAN PREMIER BANKCARD/CHARTER	0.00	0.00	0.00	0.00
011		0.00	0.00	0.00	0.00
012		0.00	0.00	0.00	0.00
013		384.81	15.39	0.00	0.00
014	FREEDMAN ANSELMO LINDBERG & RAPPE	0.00	0.00	0.00	0.00
015	JEFFERSON CAPITAL SYSTEMS, LLC	847.82	33.91	0.00	0.00
016	KISHWAUKEE COMMUNITY HOSPITAL	0.00	0.00	0.00	0.00
017	MEDIACOM	0.00	0.00	0.00	0.00
018	MUTUAL MANAGEMENT SERVICES	7,901.24	316.05	0.00	0.00
019	NATIONAL CREDIT SYSTEMS INC	787.50	31.50	0.00	0.00
020	NCO FINANCIAL SYSTEMS	0.00	0.00	0.00	0.00
021	NELSON WATSON & ASSOC. LLC	0.00	0.00	0.00	0.00
022	NELSON WATSON & ASSOC. LLC	0.00	0.00	0.00	0.00
023	NICOR GAS	0.00	0.00	0.00	0.00
024	NOLAN, ATTY AT LAW	0.00	0.00	0.00	0.00
025	PALISADE COLLECTIONS PARAGON WAY INC. PARK DANSAN QUIRIM FUNERAL HOME	0.00	0.00	0.00	0.00
026		0.00	0.00	0.00	0.00
027		0.00	0.00	0.00	0.00
028		0.00	0.00	0.00	0.00
029	RRCA ACCOUNTS MGMT, INC	0.00	0.00	0.00	0.00
030	US DEPARTMENT OF EDUCATION	0.00	0.00	0.00	0.00
031	VERIZON NORTH	0.00	0.00	0.00	0.00
032 033	ASSET ACCEPTANCE CORP RJM ACQUISITIONS FUNDING LLC Total Unsecured	1,250.81 116.57 13,957.35	50.03 4.66 558.28	0.00 0.00 0.00	0.00 0.00 0.00
	Grand Total:	227,010.44	618.28	345.00	0.00

Total Paid Claimant: \$345.00
Trustee Allowance: \$0.00
Percent Paid Unsecured: 0.00

Wherefore, your petitioner prays that a final Decree be entered discharging the trustee and the trustee's surety from any and all liablility on account of the within proceedings, and closing the estate, and for such other relief as is just. Pursuant to FRBP, I hereby certify that the subject case has been fully administered.

Report Dated:

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This is to certify that a copy of this notice has been mailed to the debtor and the debtor's attorney.

Dated at Rockford, IL on 11/01/2007

By /s/Heather M. Fagan